

# Hallidays Aid Growing Charity and Support the Not for Profit sector

## Charity story...

A fast growing charity that provides support for people with mental health problems and learning difficulties.

Due to the departure of senior staff and a 70% increase in turnover this charity approached Hallidays to help them stabilise their business and to address key issues in a proactive way. The charity moved quickly from a situation where it had over worked staff, out-of-date software and where important financial procedures were being overlooked. With Hallidays' guidance the situation was successfully turned around ensuring the charity had its hand firmly on the reins.

### Before:

- Rapid growth resulted in cashflow detrition. Poor cash management meant client was unaware of pending cash deficit.
- High staff turnover in the finance team resulting from a lack of training and work overload identified during audit process.
- Routine accountancy work not undertaken with the frequency required.

### After:

- Created systems for cashflow monitoring and funding solution provided to support rapid growth needs.
- Extra people in the finance department, plus training of existing staff resulting in improved quality of information and staff retention.
- Increased understanding of financial process plus regular increased monitoring through training and mentoring from Hallidays and the introduction of their 'One Page Plan'

## Not For Profit story...

**Northern Consortium UK Ltd** – A unique limited company owned by a consortia of 11 leading Northern UK universities which delivers courses abroad to prepare international students for undergraduate and postgraduate study in its 11 owner universities ([www.ncuk.ac.uk](http://www.ncuk.ac.uk)).

### Before:

- Lack of support from a large accountancy firm; resulting in ongoing weaknesses in the client system and no direction or input regarding how matters might be improved.
- Accountancy errors in client accounts resulting in financial losses.
- Lack of support and advice from previous accountants.

### After:

- Proactive Advice and guidance from Hallidays resulting in improved systems and internal controls plus review of budgets and forecasts.
- Correction of figures by Hallidays with one to one guidance on how to interpret the numbers. Increased confidence of management team and board on decision making going forward.
- Ongoing support at any time from Hallidays.

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*Exceeding Expectations*

