

"Pay more tax? No thanks!"

We bet you prefer to pay less tax & have more cash?



"We started Greer Pharmacy with just one outlet and 10 employees in the year 2000 and fortunately chose Hallidays as our accountants right from the outset. We wanted to grow the business rapidly and needed to finance large loans for additional purchases plus keep a close eye on the business. Hallidays handled the company set-up and Incorporation and advised on finance, dealing with all the complicated and time consuming paperwork, plus providing us with monthly management accounts and budgeting. Prior to selling, our turnover was in excess of £13 million and we had a team of 100 employees. Hallidays were crucial in the timing of the sale and their expertise enabled us to capitalise on the goodwill of the business which resulted in additional tax savings."

Richard Greer

Paying more tax than you need to makes no sense to us!

Yet we are always amazed at how many people are overpaying tax – typically over 50% of our new clients reduce their personal or corporate tax bill shortly after working with us. Here's how we can help:

How you can benefit by using Hallidays for your Tax Planning

- ✓ It makes sense to create the best company structure to support your financial goals – Sole Trader, Partnership, Limited Liability Partnership or Limited Company.
- ✓ Arrange your financial rewards from your company to minimise your overall exposure to tax – dividends, salary, capital gains, and more.
- ✓ Tap into the tax knowledge of both our internal and external specialist tax consultants to ensure you pay less tax and have more cash.
- ✓ Work with H M Revenue & Customs so that your payments are minimised and scheduled correctly to suit you and within the law – and help prevent (or insure against) investigation by the various Government bodies.

At Hallidays we are determined to help you **be certain that you are paying the minimum amount of tax.**

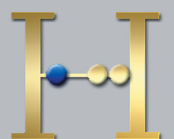
Over-paying tax is usually a consequence of either apathy or poor advice. We see it as our job to help you avoid the apathy and to be on the ball with the best advice. Over the page you will read about how we can help you, your business and your family, pay less tax and have more cash.

For a FREE tax survey to see how you can start saving tax

Email savetax@hallidays.co.uk or call 0161 476 8276

Tax

HALLIDAYS
Exceeding Expectations



How can we help your business?

Corporate & Business Tax

We can help you minimise your corporation tax payments and relieve you of the administrative burden of complying with tax legislation. We will deal with all business tax matters, including preparing income and/or corporation tax computations and preparing and submitting your partnership tax return or corporation tax self-assessment return.

Personal Tax

We can help relieve you of the burden by preparing your annual self assessment tax return. Hallidays are also able to prepare capital gains tax and inheritance tax computations for you and undertake tax planning aimed at minimising your future tax liabilities.

Company Car Tax Planning

We will gladly carry out a planning exercise each time you consider buying a new vehicle to ensure you are aware of the most appropriate method of finance and the minimisation of tax liabilities.

Wills and Inheritance Tax Planning

Inheritance tax is now a concern for many individuals with relatively modest estates. We will assist in both reviewing your exposure to inheritance tax and also suggest ways of mitigating this.

Trusts

One of the consequences of inheritance tax planning and wills is that trusts are very often created to both mitigate inheritance tax and/or fulfil the individual's aims and wishes. The Partners of Hallidays can be one of your appointed trustees, if required, giving you peace of mind that your wishes will be carried out.

Interaction of Taxes and Strategy

The interaction of the various taxes and real life issues mean that any solution to a problem is likely to cover several different taxes; inheritance tax, capital gains tax, corporation tax, income tax, stamp duty, as well as other issues such as protecting assets. We can provide a sensible overview and suggest a variety of options which will hopefully achieve your objectives.

Read these real stories and find out how you could save tax...

Could you reduce your capital gains by £100,000?

A couple saved £100,000 in capital gains on their holiday home by following the advice of our tax team. The holiday home was bought in the 1980s for approximately £220,000, but was not their main residence and would generate a significant capital gain when sold due to its current market valuation of £2.5 million. They had already decided to downsize the family home to buy a smaller apartment so Hallidays made effective use of main residence relief. Their new apartment will be tax free for several years and the sale of their holiday home will have its capital gains tax due reduced by £100,000.

Is planning for your future important to you?

Recently we helped one business owner, the main shareholder of a tool and lift hire business. He was concerned about ownership issues in respect of the business premises. This was also a cause for concern to the proposed business successor, his son. Standard routes would be ineffective in achieving their aims. Our solution was to use an Employee Benefit Trust which enabled him to fund the property through an off-shore plan as opposed to funding via his pension. This allowed him to use his pension fund as originally planned, whilst also ensuring peace of mind for the future of the family business.

Do you want to pay less tax for your business?

We approached a sole trader Lawyer with a healthy turnover recommending he incorporate his business. This resulted in a saving of £180,000 by selling his business to the limited company. Only 10% tax was paid and zero national insurance. By incorporating it was possible to take profits out of the business at a reduced tax rate. He was delighted with the additional benefits incorporation brought including less work stress, ability to pursue personal and family goals, asset protection, and continued tax savings.

To pay no more tax than you have to
email savetax@hallidays.co.uk or call 0161 476 8276

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