

Hallidays Aid Growing Charity and Support the Not for Profit sector

Charity story...

A fast growing charity that provides support for people with mental health problems and learning difficulties.

Due to the departure of senior staff and a 70% increase in turnover this charity approached Hallidays to help them stabilise their business and to address key issues in a proactive way. The charity moved quickly from a situation where it had over worked staff, out-of-date software and where important financial procedures were being overlooked. With Hallidays' guidance the situation was successfully turned around ensuring the charity had its hand firmly on the reins.

Before:

- Rapid growth resulted in cashflow detrition. Poor cash management meant client was unaware of pending cash deficit.
- High staff turnover in the finance team resulting from a lack of training and work overload identified during audit process.
- Routine accountancy work not undertaken with the frequency required.

After:

- Created systems for cashflow monitoring and funding solution provided to support rapid growth needs.
- Extra people in the finance department, plus training of existing staff resulting in improved quality of information and staff retention.
- Increased understanding of financial process plus regular increased monitoring through training and mentoring from Hallidays and the introduction of their 'One Page Plan'

Not For Profit story...

Northern Consortium UK Ltd – A unique limited company owned by a consortia of 11 leading Northern UK universities which delivers courses abroad to prepare international students for undergraduate and postgraduate study in its 11 owner universities (www.ncuk.ac.uk).

Before:

- Lack of support from a large accountancy firm; resulting in ongoing weaknesses in the client system and no direction or input regarding how matters might be improved.
- Accountancy errors in client accounts resulting in financial losses.
- Lack of support and advice from previous accountants.

After:

- Proactive Advice and guidance from Hallidays resulting in improved systems and internal controls plus review of budgets and forecasts.
- Correction of figures by Hallidays with one to one guidance on how to interpret the numbers. Increased confidence of management team and board on decision making going forward.
- Ongoing support at any time from Hallidays.

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HALLIDAYS
Exceeding Expectations

