









## Blues & Twos Credit Union

Blues & Twos is a credit union providing a savings facility and loans to County Council employees and members of the three emergency services throughout Lancashire and Cumbria. With our help they're speeding ahead...

### Before

-  Lack of up-to-the-minute financial information making some tasks extremely time consuming and troublesome.
-  Restricted in-house financial knowledge and ability which hindered forecasting and the development of a business plan.
-  No point of contact for sound knowledge and advice on credit union matters, finance, and business.

### After

-  We helped them select a new accounting package, allowing their finance team to produce better quality management information. This also makes sending quarterly returns to the FSA much simpler.
-  Our experienced credit union team provided extensive in-house training for their General Manager, giving her the ability to produce accurate financial forecasts and develop their business plan.
-  Hallidays participate in quarterly board meetings giving sound financial guidance and up-to-date information on credit unions and legislation.

## Outcome

Blues & Twos Credit Union has been operating since 1992 and now has over 4,500 members. Members can save and borrow at low interest rates from the not-for-profit financial co-operative which prides itself on providing a personal service to all members. Every member makes regular payments into their savings account and this fund then provides the basis for loans at preferential rates. The income generated by lending meets operating expenses, builds reserves and pays an annual dividend to savers.

Hallidays has acted for Blues & Twos for a number of years and initial involvement was on the implementation of a twinned accounting package to improve management information and allow quarterly returns to the FSA to be made easily.

## What the client said

“*Hallidays have been our auditors and business advisers for many years. They have assisted us with purchasing new credit union software, our business plan and the associated projected figures. Hallidays also continue to act as our virtual board member. We find this to be an invaluable process for the ongoing success of our credit union.*”



**Vicky Harrison**  
General Manager - Blues & Twos Credit Union