



Research and Development claim

Hallidays' tax experts were recommended to Zeta-pdm Ltd. Here's how we reduced their corporate tax by over £50K by supporting them to claim for their R&D expenditure...

Before

- ✘ With a turnover in excess of £3 million the company was paying corporation tax but had not previously claimed the tax relief available for R&D. This reduced their profits and restricted the growth of their business.
- ✘ Their accountant and board had limited experience in this field and were uncertain whether any expenditure qualified. This made them reluctant to devote any time to preparing a claim.
- ✘ Zeta-pdm Ltd needed guidance to identify the key financial information, to produce the case and supporting evidence, and then to deal with any queries arising from HMRC.

After

- ✔ Hallidays' R&D team carried out a review and advised what could be included in the claim. This provided them with the confidence that making a claim would be worthwhile.
- ✔ We worked with Zeta-pdm to identify the financial and operational information required by HMRC. Subsequently we prepared the claim for submission which saved them valuable time.
- ✔ Hallidays provided the company with the reassurance that was needed, showing that the tax claims were in expert hands. As a result, the company received a refund in excess £52k for a two-year tax period.

Outcome

All of the technical activities identified by Hallidays were accepted by HMRC as eligible to include.

Hallidays identified qualifying R&D expenditure of just over £200K.

With the refund in excess of £52K, the company reinvested in growing their business.

The company now has a clear understanding of how to make a claim for R&D expenditure which will enable them to reduce their corporation tax year-on-year.

What the client said

“ We were liable to pay corporation tax at the full rate, we had never claimed relief for R&D until Hallidays advised us to do so. They worked closely with us, providing the specialised support to prepare the claim and to resolve queries. We were very pleased to be able to re-invest the £52K tax refund into growing the business. ”



Stephen Turner
Managing Director - Zeta-pdm Ltd